

## Review Your 2020 Dependent Care FSA Election

As a result of COVID-19, you may have experienced a change in your childcare needs, and new childcare and school closure-related expenses.

We understand that these changes can present new challenges, both emotional and financial, and want to remind you that as a current participant in PayPal's Dependent Care Flexible Savings Account (DCFSA) plan, you have the option to reduce or stop your DCFSA contributions, if you have experienced or will experience one or more of the following eligible events, as defined by the IRS:

- Starting or stopping childcare services
- A change in the cost of childcare
- A change in childcare providers
- Gaining or losing dependent status under dependent care spending account rules
- Spouse or partner change in employment status (gaining or losing employment)

### How to Make a Change

If you have experienced or will experience a change in your childcare services and would like to make a change to your 2020 Dependent Care FSA election, please contact Your Benefits Resources (YBR) at 1-844-474-6641, between 8 a.m. to 9 p.m. ET, Monday – Friday, to speak with a Customer Care Representative. You may experience longer than normal wait times due to an increase in calls related to COVID-19.

As with all Qualifying Status Changes, you have 30 days from the day you experience an eligibility-related change to adjust your annual election. Once your regular childcare service resumes, you can use the same qualifying event to adjust your Dependent Care FSA elections.

### Note to 2019 Plan Participants

As a reminder, April 30, 2020 is the claim filing deadline to submit eligible 2019 Dependent Care expenses to be applied towards any remaining 2019 available balance.

PayPal Benefits